



NOTICE TO THE PUBLIC

TEMPORARY SUSPENSION OF CRIMINAL JUDICIAL BONDS

We have received reports that some unscrupulous individuals are falsely representing to be “agents” of ICISP and are offering criminal judicial bonds (e.g., bail bonds).

Please be informed that we have temporarily suspended the issuance of new CRIMINAL JUDICIAL BONDS effective 14 April 2022. This is due to the untimely passing away of our Chief Underwriter who directly oversaw all aspects of this product line.

We have properly and promptly informed Office of the Court Administrator (OCA) of the Supreme Court regarding this matter. The OCA received our formal communication on 13 April 2022. Thereafter, the various lower courts concerned were likewise properly informed.

If you encounter such “agents”, please don’t hesitate to inform us. INSURANCE FRAUD IS A SERIOUS OFFENSE. Section 251 of the Insurance Code imposes a fine and/or imprisonment of two (2) years on persons who commit (or attempt to commit) insurance fraud.

Please note, however, that only criminal judicial bonds are affected by this suspension. We continue to issue and service all other life and non-life products. Rest assured that ICISP remains committed to servicing the insurance needs of our members.

For inquiries and further announcements, here are our open communication lines:

 (02) 70920-529

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 <http://www.lcisp.coop>

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