

# COOPERATIVE INSURANCE SYSTEM OF THE PHILIPPINES

CISP Building, No. 80 Malakas St., Barangay Pinyahan, Central District 1101 Quezon City

P.O. Box 419 Araneta Center

Telephone Nos. 923-0739 : 924-0388 : 436-2590 : 435-1446

Telefax Nos. 924-0471

Website : cisp.coop : Email Address: support@cisp.coop

## SYNOPSIS OF ANNUAL STATEMENT

As of December 31, 2016

<b>ADMITTED ASSETS</b>		<b>2016</b>
Bonds	=P=	109,989,453.00
Stocks		2,064,241.83
Real Estate		8,441,274.00
Mortgage Loans		-
Policy Loans		161,896.00
Other Loans		79,562.00
Security Fund		13,266.00
Cash on Hand and in Banks		744,761,187.83
Electronic Data Processing Equipments		963,850.00
Amount Recoverable from Accepting companies		500,000.00
Receivables from Life Insurance Pools		-
Life Insurance Premiums & Annuity Consideration Due & Uncollected		39,823,732.00
Accrued Investment Income		479,080.00
Other Assets		-
<b>Total Admitted Assets</b>	<b>=P=</b>	<b>907,277,542.66</b>
<b>LIABILITIES</b>		
Aggregate Reserve for Life Policies and Contracts	=P=	171,562,917.00
Policy and Contract Claims Payable		47,575,578.00
Amount Due to Accepting Companies		7,696,415.00
Accrued Expenses		702,495.00
Taxes Payable		589,615.00
Unearned Investment Income		-
Other Liabilities		112,281,424.70
<b>Total Liabilities</b>	<b>=P=</b>	<b>340,408,444.70</b>
<b>NETWORTH</b>		
Capital Stock Paid-up	=P=	599,631,483.00
Contributed Surplus		85,215.00
Fluctuation Reserve - Stocks		434,751.97
Revaluation Reserve - Real Estate		-
Retained Earnings		(33,282,352.01)
<b>Total Networth</b>	<b>=P=</b>	<b>566,869,097.96</b>
<b>TOTAL LIABILITIES &amp; NETWORTH</b>	<b>=P=</b>	<b>907,277,542.66</b>

(This Synopsis, prepared from the 2016 Annual Statements, approved by the Insurance Commissioner, is published pursuant to Section 231 of the Amended Insurance Code (R.A. 10607)).