

**1 COOPERATIVE INSURANCE SYSTEM OF THE PHILIPPINES LIFE AND GENERAL INSURANCE**  
**SYNOPSIS OF THE ANNUAL STATEMENT**  
 December 31, 2017

**ADMITTED ASSETS**

Cash on Hand	-P-	10,138,549.00
Cash in Banks		378,755,295.04
Time Deposits		354,403,653.45
Premiums Due and Uncollected		5,621,844.83
Amounts Recoverable from Reinsurers, net		26,959,720.24
Financial Assets at Fair Value Through Profit or Loss		5,037,695.13
Loans and Receivables		48,778,300.44
Available for Sale (AFS) Financial Assets		218,759,083.00
Property and Equipment		10,381,888.52
Security Fund Contribution		20,445.00
<b>TOTAL ADMITTED ASSETS</b>	<b>-P-</b>	<b>1,058,916,475.75</b>

**LIABILITIES**

Aggregate Reserve for Life Policies	-P-	232,275,171.24
Policy and Contract Claims Payable		46,895,842.64
Due to Reinsurers		12,251,844.27
Taxes Payable		838,312.71
Dividends Payable		159,625,905.20
Accounts Payable		26,363,571.88
Accrual for Long Term Employee Benefits		5,066,281.00
<b>TOTAL LIABILITIES</b>	<b>-P-</b>	<b>483,317,451.94</b>

**NETWORTH**

Capital Stock	951,029,200.00
Contributed Surplus	85,297.72
Retained Earnings / Home Office Account	(386,665,473.91)
Reserve Accounts	5,000,000.00
Reserve for Appraisal increment - Property and Equipment	6,150,000.00
<b>TOTAL NETWORTH</b>	<b>575,599,023.81</b>
<b>TOTAL LIABILITIES AND NETWORTH</b>	<b>-P- 1,058,916,475.75</b>

*This synopsis, prepared from the 2017 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (R.A. 10607)*